

Brownfields Revitalization Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments.....	\$ -	\$ 14,116
Total assets.....	\$ -	\$ 14,116
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ 13
Accrued payroll.....	-	6
Total liabilities.....	-	19
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations.....	-	13,109
Unreserved fund balance (deficit):		
Undesignated.....	-	988
Total fund balance (deficit).....	-	14,097
Total liabilities and fund balance.....	\$ -	\$ 14,116

Brownfields Revitalization Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003 Budget	2003 Actual	Variance Favorable (Unfavorable)	2002 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Miscellaneous.....	\$ 387	\$ 148	\$ (239)	\$ 397
Total revenues.....	<u>387</u>	<u>148</u>	<u>(239)</u>	<u>397</u>
Other financing sources:				
Fund consolidation transfer.....	-	-	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>387</u>	<u>148</u>	<u>(239)</u>	<u>397</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Environmental affairs.....	2,477	2,127	350	-
Economic development.....	<u>10,626</u>	<u>3,323</u>	<u>7,303</u>	<u>2,382</u>
Total expenditures.....	<u>13,103</u>	<u>5,450</u>	<u>7,653</u>	<u>2,382</u>
Other financing uses:				
Fringe benefit cost assessment.....	-	386	(386)	34
Operating transfers out.....	7,485	7,485	-	-
Fund consolidation transfer.....	<u>-</u>	<u>924</u>	<u>(924)</u>	<u>-</u>
Total other financing uses.....	<u>7,485</u>	<u>8,795</u>	<u>(1,310)</u>	<u>34</u>
Total expenditures and other financing uses.....	<u>20,588</u>	<u>14,245</u>	<u>6,343</u>	<u>2,416</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(20,201)	(14,097)	6,104	(2,019)
Fund balance (deficit) at beginning of year.....	<u>14,097</u>	<u>14,097</u>	<u>-</u>	<u>16,116</u>
Fund balance (deficit) at end of year.....	<u>\$ (6,104)</u>	<u>\$ -</u>	<u>\$ 6,104</u>	<u>\$ 14,097</u>